

The Hongkong Telegraph.

No. 290.

FRIDAY, DECEMBER 29, 1882.

FIVE DOLLARS
PER QUARTER

For Sale.

LANE, CRAWFORD & CO.

ARE now showing a Large and Varied Assortment of
T O Y S.
Comprising:
ENGLISH AND FRENCH DOLLS,
NOVELTIES IN MECHANICAL TOYS,
NEW BRICKS AND PUZZLES,
AUTOMATIC CHARIOTS AND WAGONS,
ROCKING AND SPRING HORSES,
CUBES AND MOSAIC BUILDING SETS,
DRUMS, CYMBALS, AND OTHER
MUSICAL INSTRUMENTS,
CHILDREN'S TEA AND TETE A TETE SETS,
PERCUSSION GUNS AND RIFLES,
SWORDS AND HAPPY FAMILIES,
CHRISTMAS TREE ORNAMENTS
IN VARIETY.

LANE, CRAWFORD & CO.
Hongkong, 10th November, 1882. [295]

Insurances.

YANGTSZE INSURANCE
ASSOCIATION.

CAPITAL (Fully Paid-up).....\$1,420,000.00
PERMANENT RESERVE.....\$1,230,000.00
SPECIAL RESERVE FUND.....\$1,294,553.95

TOTAL CAPITAL and
ACCUMULATIONS, 8th May, 1882.....\$1,940,553.95

DIRECTORS:
H. DE C. FORBES, Esq., Chairman.
J. H. PINCKVOSS, Esq. | W. MEVERINK, Esq.
A. J. M. INVERARITY, Esq. | G. H. WHEELER, Esq.

HEAD OFFICE—SHANGHAI.
Messrs. RUSSELL & Co., Secretaries.

LONDON BRANCH.
Messrs. BARING BROTHERS & Co.,
Bankers.

RICHARD BLACKWELL, Esq., Agent,
68 and 69, Cymhill, E.C.

POLICIES granted on MARINE RISKS to all
parts of the World.

Subject to a charge of 12 per cent. for Interest
on Shareholders' Capital, all the Profits of the
UNDERWRITING BUSINESS are annually dis-
tributed among all Contributors of Business (whether
Shareholders or not) in proportion to the
premia paid by them.

RUSSELL & Co.,
Agents.
Hongkong, 13th May, 1882. [53]

GENERAL NOTICE.

THE ON TAI INSURANCE COMPANY,
(LIMITED.)

CAPITAL TAELS 600,000, EQUAL \$833,333.33-
RESERVE FUND.....\$70,358.27.

BOARD OF DIRECTORS.
LEE SING, Esq. | LEE YAT LAU, Esq.
LO YEOOK MOON, Esq. | CHU CHIK NUNO, Esq.

MANAGER—HO AMEL.
MARINE RISKS on GOODS, &c., taken at
CURRENT RATES to all parts of the world.

HEAD OFFICE, 8 & 9, PRAYA WEST.
Hongkong, 1st September, 1882. [60]

THE Undersigned have been appointed
AGENTS to the NEW YORK BOARD
OF UNDERWRITERS.

ARNHOLD, KARBERG & CO.
Hongkong, 15th June, 1881.

RECORD of AMERICAN and FOREIGN
SHIPPING.
Agents,
ARNHOLD, KARBERG & CO.
Hongkong, 15th June, 1881. [457]

NOTICE.

THE MAN ON INSURANCE COMPANY,
LIMITED.

(CAPITAL SUBSCRIBED).....\$1,000,000.

The above Company is prepared to accept
MARINE RISKS at CURRENT RATES on Goods,
&c. Policies granted to all parts of the world
payable at any of its Agencies.

WOO LIN YUEN
Secretary,
HEAD OFFICE,
No. 2, QUEEN'S ROAD, WEST.
Hongkong, 1st February, 1882. [81]

NOTICE.

BY THE ADVERTISER
A SITUATION AS
OFFICE ASSISTANT OR STORE KEEPER.

Address—M. E. G.
Care of Hongkong Telegraph.
Hongkong, 13th December, 1882. [81]

WANTED.

AN ENGAGEMENT, either as BOOKKEEPER
or GENERAL ASSISTANT, by a Gentleman
who has a few hours during the day, disengaged.
In case full office hours is required, arrangements
might be made with a few days notice. Good
references. Salary no object.

Address—F.
Care of this Office.
Hongkong, 10th November, 1882. [745]

Auctions.

PUBLIC AUCTION

OF
VALUABLE PROPERTY,
In Queen's Road Central and Jervois Street.

THE Undersigned has received instructions
from the MORTGAGE to Sell by Public
Auction,

TO-MORROW,
the 30th day of December, 1882, at 3 P.M.,
on the Premises.

All that Piece or Parcel of GROUND Registered
in the Land Office as the Remaining Portion
of Section D. of INLAND LOT No. 202,
measuring on the North side on Jervois
Street, 41 feet 3 inches, on the South side
on Queen's Road Central 50 feet, on the
East side 34 feet 3 inches, and on the West
side 44 feet.

Together with the 3 HOUSES on Queen's Road
Central Nos. 233, 235, 237 and Jervois
Street, Nos. 58, 60, and 62. Held for 999
years from the 3rd June, 1849. Yearly
Crown Rent \$

For Further Particulars and Conditions of
Sale, apply to

J. M. GUEDES,
Auctioneer.
Hongkong, 22nd December, 1882. [839]

Intimations.

IN THE SUPREME COURT OF
HONGKONG.

IN BANKRUPTCY.

NOTICE JOAO JOSE DA SILVA & SOUZA
of Victoria, Hongkong, Printer, having
been Adjudged Bankrupt under a Petition for
Adjudication Filed in the Supreme Court of
Hongkong in Bankruptcy on the 6th day of
December, 1882, is hereby required to surrender
himself to EDWARD JAMES ACKROYD, Esquire,
the Registrar of the said Court, at the FIRST
MEETING of CREDITORS to be held by the said
Registrar on the 3rd January, 1883, at 11 o'clock
in the Forenoon, precisely, at his CHAM-
BERS, SUPREME COURT.

The said EDWARD JAMES ACKROYD, Esquire,
is the Official Assignee, and Messrs. STEPHENS
and HOLMES are the Solicitors in the Bankruptcy.

A Public sitting will hereafter be appointed by
the said Court for the said Bankrupt to pass
his final Examination, and to make application
for his Discharge, of which sitting due notice
will be given in the "HONGKONG GOVERNMENT
GAZETTE."

At the First Meeting of Creditors the Registrar
will receive the proofs of the Debts of the
Creditors, and the Creditors who shall have
proved their Debts respectively, or the majority
in value of the said Creditors, are hereby directed
to choose at such meeting an Assignee, or
Assignees, of the Bankrupt's Estate, to be called the
Creditors' Assignee or Assignees.

Dated this 19th day of December, 1882.

STEPHENS & HOLMES—
Solicitors in the Matter.

THE CHINESE INSURANCE COMPANY,
LIMITED.

NOTICE.

THE TRANSFER BOOKS of this Company
will be CLOSED from the 25th to the
31st instant, both days inclusive.

By Order of the Board of Directors,

D. MC LAURIN,
Acting Secretary.
Hongkong, 18th December, 1882. [829]

HONGKONG AND CHINA GAS
COMPANY, LIMITED.

NOTICE.

THE TRANSFER BOOKS of this Company
will be CLOSED from the 23rd instant,
until the 8th proximate, both days included.

(Signed) W. SIDNEY BAMEY,
Acting Manager.

Hongkong, 18th December, 1882. [827]

NOTICE.

I have THIS DAY PURCHASED under a
Bill of Sale, the GOODWILL, PLANT,
MACHINERY, STOCK-IN-TRADE and FIX-
TURES of the FIRM of DE SOUZA & CO.,
PRINTERS, &c., of HONGKONG; and beg to
intimate that I will carry on the BUSINESS under
the same Name.

By strict attention, First-class Workmanship,
and Moderate Charges I hope to merit the
Patronage of the Hongkong public.

F. D. GUEDES.

Hongkong, 13th December, 1882. [817]

THE UNION INSURANCE SOCIETY OF
CANTON, LIMITED.

NOTICE is hereby given that an EXTRA-
ORDINARY GENERAL MEETING of the
UNION INSURANCE SOCIETY OF
CANTON, LIMITED, will be held at the
Society's Head Office, Hongkong, on THURS-
DAY, the 4th day of January, 1883, at FOUR
O'CLOCK in the AFTERNOON, when the Sub-
joined Resolution which was passed at the Extra-
ordinary General Meeting of the Society held on
Wednesday, the 20th day of December, 1882, will be
submitted for Confirmation at a Special
Resolution.

RESOLUTION.—That each of the Existing \$5,000 Shares of the
Society be divided into Four Shares of \$1,250, upon each of which the sum of \$125
shall be credited as paid up.

By Order of the Board,

DOUGLAS JONES,
Acting Secretary.

Hongkong, 21st December, 1882. [816]

LOST.

A TRANSFER DEED with SCRIP attached
for 20 LUZON SHARES, being one of
two Transfers of the same number of Shares
signed by the Hon. F. B. JOHNSON. The
holder will oblige by returning it to the Under-
signed and the holder of the other 20 Shares by
sending them to the Company's Office for trans-
fer to enable the number of the missing Shares
to be traced.

Also, a TRANSFER DEED for 5 LUZON SUGAR
SHARES in the name of Mr. C. P. CHATER.

D. NOWROZI,
Hongkong Head.

Hongkong, 7th November, 1882. [737]

Intimations.

XMAS AND NEW YEAR PRESENTS.

1882-1883.

NOVELTIES FOR AUTUMN AND WINTER.

ROSE & CO.

ARE NOW SHOWING THEIR NOVELTIES FOR
THE SEASON.

BARBOTINE WARE.

ELEGANTLY DESIGNED CLOCKS.

VASES, JARDINERS, LANDSCAPE PAINTED PLATES.

TOILET SETS, &c.

PLUSH GOODS IN GREAT VARIETY.

NECESSAIRES, WORK BOXES.

CABINETS, PHOTO FRAMES, MIRRORS.

WALL AND CORNER BRACKETS AND WATCH STANDS.

TABLE COVERS, GLOVE AND HANDKERCHIEF BOXES.

&c., &c., &c., &c.

GRAPHESCOPE, OLIVE WOOD WARE, BAGS AND BASKETS.

BEADED BED SETS, BRACKET HEAD WORK AND BANNER SCREENS.

LETTER AND CARD CASES, BRONZES.

PERFUME SATCHETS, ALBUMS.

NOVELTIES IN ELECTRO PLATED WARE.

THE MACKINNON PEN.

OLEOGRAPHS, PRINTS.

BROOCHES, EARRINGS.

NECKLACES, STUDS, SOLITAIRE.

SCARF PINS AND RINGS.

A LARGE AND SELECT ASSORTMENT OF TOYS.

SKIN ROCKING HORSES.

MECHANICAL TOYS.

DOLLS IN GREAT VARIETY, FRENCH AND ENGLISH.

CHRISTMAS AND NEW YEAR CARDS.

BON BON COSAQUES AND CONFETIONERY.

WOOL WORK SLIPPERS, CUSHIONS, OTTOMAN COVERS, &c.

LADIES' SUPERIOR FRENCH KID GLOVES \$1 PER PAIR.

PARISIAN MANTLES, SEALSKIN MANTLES, CAPE, AND MANTLE TRIMMING.

CHRISTY'S FELT HATS. HOISERY.

NOVELTIES IN GENTLEMEN'S SHIRTS.

STATIONERY AND PERFUMERY.

LOCKEY'S HAIR RESTORER.

FRENCH POLISH FOR BOOTS.

COATINGS, TROWSERINGS, SUITINGS, AND ULSTER CLOTHS.

TRAVELLING TRUNKS AND BAGS.

MUSIC, GIFT BOOKS, TOY BOOKS, &c.

A FIRST CLASS MAGIC LANTERN AND SLIDES FOR LOAN ON HIRE.

OUR DRESSMAKING AND MILLINERY DEPARTMENTS ARE UNDER
GOOD MANAGEMENT; TERMS MODERATE.

A LIBERAL DISCOUNT FOR PROMPT CASH PAYMENT.

ROSE & CO.,

31 & 33, QUEEN'S ROAD—HONGKONG.

Hongkong, 7th December, 1882. [679]

SAVILE & CO.'S SHOWROOMS.

Intimations.

A. S. WATSON & CO.
INVITE INSPECTION OF A WELL
SELECTED STOCK OF
FANCY CHRISTMAS
GOODS,
COMPRISING—
CHRISTMAS AND NEW YEAR CARDS
IN GREAT VARIETY.

SWEETS AND CONFECTIONERY.
FANCY SATIN COVERED BOXES
CUT-GLASS TOILET BOTTLES.
CHRISTMAS CARD ALBUMS.
IVORY BACK HAIR BRUSHES
SCIENTIFIC TOYS.
ATKINSON'S, HENDRIES, AND LUBIN'S
PERFUMES,
&c., &c., &c.
A. S. WATSON & CO.,
CHEMISTS, DRUGGISTS
AND
PERFUMERS.
THE HONGKONG DISPENSARY.
ESTABLISHED 1841. [43]

NOTICES TO CORRESPONDENTS.

It is requested that all communications relating to Subscriptions, Advertisements, &c., be addressed to the "Manager, *Hongkong Telegraph*" and not to the Editor.

Letters on Editorial matters to be sent to "The Editor" and not to individual members of the staff.

Communications intended for publication must be accompanied by the name and address of the writers, not necessarily for publication; but as evidence of good faith.

Whilst the column of the *Hongkong Telegraph* will always be open for the fair discussion by correspondents of all questions affecting public interests, it must be distinctly understood that the Editor does not in any way hold himself responsible for opinions thus expressed.

TO ADVERTISERS.

Advertisers are requested to forward all notices intended for insertion in that day's issue not later than THREE O'CLOCK so as not to retard the early publication of the paper.

TO SUBSCRIBERS.

Arrangements have been made to publish *The Hongkong Telegraph* daily at 4 P.M. Subscribers in the central districts who do not receive their copies before FIVE O'CLOCK will oblige by at once communicating with the Manager.

SPECIAL NOTICE TO SUBSCRIBERS.

At the request of numerous subscribers, we have decided to publish fortnightly, from the beginning of the New Year, a Special Mail issue of the *Hongkong Telegraph*, to be circulated on the morning of the departure of the English mail steamer. This paper will contain a complete summary of the news for the preceding fortnight, together with reliable share and market reports, and other items of interest, and will be published independently of our usual afternoon issue.

We regret that it has been found necessary, in order to maintain our high standard, to slightly increase the price of the *Telegraph*, the subscription to which after January 1st 1883, will be \$24 PER ANNUM, an alteration which, we trust, will meet with the approval of our friends and supporters.

Our mail issue will be circulated gratis to subscribers only.

The Hongkong Telegraph

HONGKONG, FRIDAY, DECEMBER 29, 1882.

It is a most melancholy feature of the moment, says the *Buenos Ayres Standard*, that all the nations of this continent should be arming to the teeth and making preparations, the meaning of which is evident to all: the bloody scenes on the west coast, the ruin of two sister republics and the rulid condition of the victor are not apparent enough to frighten the sister nations from following the baneful wake of war. The *barrenda bella* has special charms on this continent, and when we cannot fight our neighbors we fight among ourselves.

No mystery whatever is made of the armament of Brazil; the empire has already a numerous fleet, and has decided to add to the number a first-class ironclad, two second-rate ones and several gunboats. Heavy artillery for fortification and bombarding purposes, as well as Krupp field guns, have also been ordered. So much for Brazilian preparations according to public knowledge; behind the scenes much may be going on.

The Argentine Republic, it is well known, has been preparing for war for the past three years, in view of the unsatisfactory condition of the Chilean question, settled lately. These preparations comprised a steel corvette, a transport, several torpedo boats, Armstrong guns and a few Krupp guns. In fact these warlike preparations swallowed up many millions of patacons. When the Chilean difficulty was settled, people sighed with relief, hoping that this military array and progress would become stationary. But, unfortunately, people in South America cannot keep quiet; one question makes room for another. The

Misiones question now calls for more military preparations. According to public opinion, two new corvettes, scores of heavy Armstrongs and Krupp guns, and 10,000 new征兵 have been ordered in the

United States, Germany and Britain. If this were all, people might not complain; but the prospects of armed peace are worse.

Nobody for a moment doubts the peaceable settlement of the Misiones question; but another difficulty is certain to crop out after it in the shape of a Banda Oriental "mess." Sooner or later this must come, and the people may as well look forward to more ironclads and cannon. War is the bane of South America. Bolivia and Peru are ruined; Paraguay is a phantom rising from the battlefield; Banda Oriental is bleeding from every pore, owing to civil strife; Ecuador and the surrounding "in-cognita" States are in a perpetually volatile condition of revolutionary effervescence. Venezuela is at the feet of a despot. To crown this desolate continental and political panorama, we see Chile, Brazil and the Argentine Republic preparing also for the scrimmage.

The armaments of Chile are simply formidable, and our trans-Andean neighbours are gradually assuming a European war footing. The Chilean navy is now the most numerous and formidable of this hemisphere; her coast is being fortified with heavy Krupp guns; scarcely a steamer arrives in Valparaiso but lands war material. Chile in fact is becoming the great Power of South America, and it is stated that the "English of South America" are preparing to take all the Peruvian coast and to baffle the North American foreign policy and Monroe's principles.

At this rate South American nations will soon be in a blaze. Friends to these countries cannot help looking forward to the future with anxiety. The blame of armed peace may be laid on the shoulders of Chile and Brazil. The Argentine Republic, thanks to her immense resources and fast multiplying animal capital, can hold out longest, but the Government is certain to feel the squeeze on the revenue, and the results will be felt in new taxes and fresh burdens on the public. The bane of armed peace consists in the constant renewal of the war elements; five years hence the present ships of the navy must be considered seaworthy and old-fashioned; new inventions creep in and new vessels must be ordered. Thus the burden continually smites the country, and it remains to be seen if war is not preferable to this ruinous prospect of armed peace.

On the other hand this state of affairs calls for much study, and may have yet very much political significance. An alliance between this country and Chile would sweep off all the other States on this continent, and foreign nations would find it no desirable or safe policy to interfere in South American politics as they have done up to the present. The armaments of both countries point in that direction, and we may look forward to a policy that will no longer tolerate a repetition of the Volpi and Patrini humiliation.

TELEGRAMS.

LONDON, December 28th.
ARABI PUBLICLY DEGRADED.

Arabi has been publicly degraded and has sailed for Ceylon.

LOCAL AND GENERAL.

THE steamship *Romeo* was docked at Kowloon yesterday, and the *Romeo* went round to Aberdeen this morning.

LEUNG AHUM, charged with being a suspicious character, and who was found hiding in the kitchen of a Chinese house in West Street, was this morning sent to gaol for fourteen days as a rogue and vagabond.

WE are informed by the Agent of the Pacific Mail Steamship Co. that the *City of Tokio* with mail, &c., from San Francisco, has arrived at Yokohama, and will leave there for this port to-day.

THE Italian Opera Company may be expected to arrive here in the course of the next few days. We learn they had arranged to leave Shanghai on or about the 27th instant. Their season in the Model Settlement has, we regret to say, proved a rather unfortunate one; however, such a talented company will doubtless receive the cordial support of the music-loving community of Hongkong.

THERE is a little romance in the association of the new tenor, Blorkstein, with Christine Nilsson. He is a young Swede, aged twenty-three, and while a boy vowed in the name of the prima donna to devote himself to music, though destined by his parents for the navy. When Nilsson was last at Stockholm, Blorkstein was a persistent follower, and she was somewhat annoyed by his attentions; but one evening she was serenaded, and was struck by the clear tones of the tenor of the quartet, and sent for the singer, who proved to be her young admirer. She then took him under her patronage and placed him under one of the best masters at Paris. If the fair Christine were only a few years younger, or the enterprising Blorkstein more advanced, into the grey and yellow leaf of time, a second edition of *Paris and Nilsson* would probably be the first of the modern romances.

A LODGE of Emergency of St. John, No. 618, S. C. will be held on Tuesday next the 2nd proximate, at 8 for 8.30 p.m., precisely.

ASSUMING that Mrs. Langtry writes her own autographs, and judging by that awful scrawl in Pearl's Soap advertisement, it may justly be said of her that the hand she writes is not so pretty, as the hand she writes with.

THE following letter received by Mr. H. E. Wodehouse from Mr. Framjee H. Arjane, co-trustee and honorary secretary of the Zoroastrian Charity Fund of Hongkong speaks for itself:—"On behalf of the Parsee Community of this Colony, the Trustees of the Charity Fund under their charge have great pleasure to forward you herewith a Bank note, (No. 4,990) for \$100, as a donation to the Poor Box at the Magistracy, and have to request you to be good enough to use and apply the same only for the relief of the poor Chinese as you or the other presiding magistrates may deem best."

WE hear on what may be considered pretty reliable authority that the versatile "Banian" of our morning contemporary is none other than that bright, particular star of our local literary firmament, the accomplished and ubiquitous Thomas Ide Bowler. This is the sixth gentleman who, we have been assured on apparently trustworthy evidence, is entitled to the honors (?) of the authorship of "On the Bucket," "Stomach versus Bust," "Dust-bins; how to clean them," "Humb and Cant," &c., &c., &c. After giving the latest candidate's claim careful consideration, we are inclined to the belief, notwithstanding our informant's assurances, that Thomas Ide is not the man.

CHEUNG AHUM, a carpenter, aged 24, remanded from the 13th instant on a charge of breaking into a house at Hung Ham and stealing therefrom, \$40 in notes and silver, and 30 old revolvers, was again brought before Mr. Wodehouse this morning and committed for trial at the next Criminal Sessions. The defendant in this case is evidently a "bad hat" as he has no less than seven previous convictions recorded against him. Six of them are for larceny and/or for unlawful possession, which, considering the youth is now only 24 years of age and commenced his little capers as far back as 1874, is not at all a bad record. Doubtless a paternal Government will find some means to keep this enterprising youth's hands from annexing other folks' property for a very considerable time to come.

A NEW way of dressing wounds, which was discovered by accident, has been introduced in the clinic of Professor Esnarch, at Kiel; by Dr. Neuberg. Two years ago there appeared at the clinic a laborer who had sustained a compound fracture of the forearm eight or ten days before, with considerable laceration. He had got a command to surround the whole forearm at once with a thick paste of peat mould, on which was laid a rough splint of wood. When he came to the clinic he was in good general health, and on clearing off the mould the doctor found the wound to be healing beautifully, without any sign of suppuration. Dr. Neuberg was led by this experience to investigate the properties of peat mould, and his conclusion is that it is peculiarly valuable for the purpose of dressing wounds, chiefly because of its great power of absorbing the products of decomposition.

A GOOD story is told of Modjeska by an English correspondent of a Washington paper. It

appears a writer of *The Macanese* is full of grammatical mistakes; it even lacks common sense. As a proof of this is only necessary to read its articles upon the diplomatic mission to Pekin, the author of which, by the bye, I neither know nor care to know.

The Attorney.—"Really, to say that we are not strong enough to fight China is very impolitic."

The Editor.—"If Your Excellency finds these articles lacking in sense, there are scores of people who think otherwise. The articles were signed, consequently Your Excellency could not ignore the identity of their author. Besides, every one has a right to think in his own way."

The Governor.—"Nonsense! Don't tell that thinking. If you wish to know how to think, and to write, read this book (showing a pamphlet written in French, on Portuguese sovereignty in Macao). I have several copies of that work, and (smiling) I will give you none, because the work still bears a confidential character; but when it ceases to do so, I will offer you a copy."

The Editor.—"May I ask Your Excellency for the name of the author of that *chez d'autre*?"

The Governor.—"I don't know the author, as there is no name; but he must be a Portuguese. The work is written in French in order to have him with him; but the young man's home sickness was too much for him, and, accepting a loan of 1000 francs from Sir Garnet Wolseley, he returned to Paris and set up in the Boulevard Montparnasse. On the arrival of the general at Paris last week, he met his debtor, who offered him 500 francs, and interest up to date; but, with his usual magnanimity, he refused to accept it, and asked him to dinner.

THE following anecdote appears in a French paper—it seems that at Ugungue, one of the battles of the Zulu war, Sir Garnet Wolseley's life was saved by a young Frenchman who had, in defiance of the French Foreign Enlistment Act, entered our service against a friendly Power. A Zulu was about to hurl an assegai at our general, and was killed in the act. Sir Garnet, deeply grateful to his deliverer, wished to keep him with him; but the young man's home sickness was too much for him, and, accepting a loan of 1000 francs from Sir Garnet Wolseley, he returned to Paris and set up in the Boulevard Montparnasse. On the arrival of the general at Paris last week, he met his debtor, who offered him 500 francs, and interest up to date; but, with his usual magnanimity, he refused to accept it, and asked him to dinner.

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Governor's proceedings were eminently scapable and foolishly wrong. His Excellency's model literary composition has been duly weighed in the balance and found sadly wanting. The *Macanese* published a detailed analysis of the wonderful work, and pointed out as many grammatical errors in it as there are paragraphs. The result was the protest on the 20th inst., and this was followed by protests from the two other local newspapers. The following are the *transcriptions*—

PROTEST OF THE "MACAENSE".

Commercial.

THIS DAY.

Noon. The business in the Share Market this morning has been confined almost exclusively to the usual settlements. We have not heard of a single transfer. Banks are very much firmer than they were yesterday, offers to purchase at 166 and finally at 167 per cent. premium, having failed to induce holders to sell. Other quotations remain unchanged.

4 o'clock p.m.

Some rather important sales of Banks are the only transactions which have been reported since we last wrote. For cash a fair amount of business has been put through at 168, and on the supply becoming exhausted at that rate 169 became the current rate, and further sales were booked. On time several investments were made at 171 for January 31st. The stock closes firm with cash buyers at 169.

SHARES.

Hongkong and Shanghai Bank—169 per cent. premium, sales and buyers. Union Insurance Society of Canton—\$1,850 per share, buyers. China Traders' Insurance Company—\$1,550 per share. North China Insurance—Ts. 1,225 per share. Canton Insurance Company, Limited—\$140 per share, sellers. Yangtze Insurance Association—Ts. 885 per share, buyers. Chinese Insurance Company—\$232 per share, buyers.

On Tai Insurance Company, Limited—Ts. 150 per share. Hongkong Fire Insurance Company—\$1,125 per share. China Fire Insurance Company—\$327 per share, sellers.

Hongkong and Whampoa Dock Company—53 per cent. premium, sellers.

Hongkong, Canton, and Macao Steamboat Co.—\$32 per share premium.

Hongkong Gas Company—\$80 per share.

Hongkong Hotel Company—\$120 per share, buyers.

Indo-China Steam Navigation Company, Limited—part sellers.

China Sugar Refining Company, Limited—\$190 per share, sellers.

China Sugar Refining Company (Debentures)—3 per cent. premium.

Luzon Sugar Refining Company, Limited—\$109 per share, sellers.

Hongkong Ice Company—\$165 per share, buyers.

Hongkong and China Bakery Company, Limited—\$6 per share.

Chinese Imperial Loan of 1878—18 per cent. prem. ex. int.

Chinese Imperial Loan of 1881—21 per cent. prem.

EXCHANGE.

On LONDON—Bank, T. T. 3/7.

Bank Bills, on demand 3/7.

Bank Bills, at 30 days' sight 3/7.

Bank Bills, at 4 months' sight 3/7.

Credits, at 4 months' sight 3/8.

Documentary Bills, at 4 months' sight 3/8.

ON PARIS—Bank Bills, on demand 4/5.

Credits, at 4 months' sight 4/5.

ON BOMBAY—Bank, T. T. 225.

ON CALCUTTA—Bank, T. T. 225.

ON SHANGHAI—Bank, sight 718.

Private, 30 days' sight 724.

OPIUM MARKET—THIS DAY.

NEW MALWA per picul, 8510.

OLD MALWA per picul, 8550.

(Allowance, Taels 12.)

NEW PATNA (first choice) per chest, 8552.

NEW PATNA (second) per chest, 8545.

NEW PATNA (without choice) per chest 8547.

NEW PATNA (bottom) per chest, 8557.

NEW BENARES (without choice) per chest 8527.

NEW PERSIAN per chest, 8340.

(Allowance, Taels 32.)

OLD PERSIAN per picul, 8315.

(Allowance, Taels 32.)

HONGKONG TEMPERATURE.

(From Messrs. FALCONER & CO.'S REGISTER).

YESTERDAY.

Barometer—5. M. 30.88.

Barometer—5. M. 30.85.

Thermometer—5. M. 65.

Thermometer—5. M. 6